



Sept. 22, 2010

## Foreign-Trade Zone Seminar Explores How to Improve Business Model, Bottom Line

The Port of New Orleans will host an in-depth seminar on the benefits and operation of the United States Foreign-Trade Zone (FTZ) Program on October 27, 2010 from 9 a.m. to 1 p.m.

There are five FTZ Grantees in Louisiana: The Port of South Louisiana, The Port of Baton Rouge, The Port of Lake Charles, the Port of Shreveport/Bossier and the Port of New Orleans. The Port of New Orleans is one of the first locations in the U.S. to provide a new streamlined FTZ option called the Alternative Site Framework (ASF). This can reduce the FTZ application approval time from twelve months to one month and streamline the application data required to secure financial savings for a company in metro New Orleans.

A Foreign-Trade Zone (FTZ) is a restricted-access site which is treated, for the purposes of U.S. tariff laws and Customs entry purposes, as being outside the Customs territory of the United States. Under FTZ procedures, foreign and domestic merchandise may be admitted into FTZ's for operations such as storage, exhibition, assembly, manufacture and processing, without being subject to formal Customs entry procedures, the payment of Customs duties or the payment of federal excise taxes.

The content of the seminar will, in part, cover which companies can benefit from the FTZ program, how an FTZ works, FTZ manufacturing authority, how to establish an FTZ for your company, questions and answers and one-on-one sessions.

The seminar will be given by Mr. Scott Taylor, partner at Miller & Company, P.C., Kansas City. Miller & Co. is one of this country's premier law firms specializing in Foreign-Trade Zones and other import/export trade issues.

There will be a fee of \$25 to attend the seminar payable by check in advance or at the door and payable to the Port of New Orleans. However advance registration is required. Please register by calling (or emailing) Jim Reese at 504.813.4870 ([jim@portno.com](mailto:jim@portno.com)) or calling Mary Square at 504.528.3258.

The seminar will be conducted at the Port of New Orleans administration building located at 1350 Port of New Orleans Place, New Orleans, LA., 70130. Parking will be available.

## **Proposed FTZ Seminar Agenda**

Introductions	9:00am – 9:15am
1. FTZ 101 - Which Companies Can Benefit from FTZ?  a. Overview of U.S. Foreign-Trade Zones Program b. Financial Savings Calculations c. Types of Zones	9:15am – 10:15am
2. Alternative Site Framework How does it work ? What are the benefits/new business opportunities? a. Magnet Sites b. Usage-Driven Sites c. Sunset Provision	10:15am – 10:30am
BREAK	10:30AM - 11:00am
3. Activation Process How Do Companies Activate Zones with U.S. Customs?	11:00AM - 11:30am
4. T/IM Manufacturing Authority Process - How Can a Company Be Approved Faster If Locating in the Existing Zone in Louisiana?  (Attendees may adjourn or remain for...)	11:30pm – 12:00noon
5. Questions and Answers	Noon – 12:30pm
6. One-on-One Sessions	OPEN